

IDA Innovation Vouchers – Getting Started

+ What would an Innovation Voucher be used for?
New product or process development; new business model development, new service delivery model or new service development model and tailored training in innovation management.

+ How does the process start?
Make contact with a Knowledge Provider – list of Knowledge Providers available from IDA Ireland.

Or

Send a knowledge question to IDA for circulation to all the Knowledge Providers. Those with relevant expertise will respond direct to you.

+ How do I apply?
Submit an application form by email to your Project Executive at IDA Ireland or send it to imed.abnoun@ida.ie

+ Eligible Expenditure
Salary costs for researchers for work undertaken on project; small items of equipment and materials as agreed in advance with the company and; small amounts of travel as required and agreed in advance with the company.

+ Expected Deliverables
These are academic research projects and a finished commercial product should not be expected as a deliverable. Deliverables to be expected are as follows: Reports, drawings, technical specifications, technology roadmaps, rough product or process prototypes or the results of specific analysis.

+ Evaluation Process
Assessment of application form and project proposal approved by IDA. Company informed of decision and Innovation Voucher issued. Company and Knowledge Provider sign the Innovation Voucher “Declaration at Project Commencement” confirming that confidentiality and intellectual property (IP) issues have been discussed and agreed. Knowledge Provider retains the voucher until project completion.

+ Drawdown/payment of voucher
The company and Knowledge Provider agree the full work programme and costs prior to commencement of project.

The value of the voucher is €5,000 and in the event that costs are greater than €5,000, the company must pay the balance. The vouchers are exclusive of VAT so VAT must be paid separately by the company.



R&D Supports for Small Multinational Companies



For further information contact

your IDA Project Executive or Talent Transformation & Innovation Team.

www.linkedin.com/company/ida-ireland
www.youtube.com/InvestIreland
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www.idaireland.com



Programmes in partnership with Enterprise Ireland.

IDA offers a number of R&D supports to its small multinational companies

These supports are aimed at small IDA companies getting started in R&D for the first time or wishing to expand their existing R&D activities or planning to embark on collaborative projects with research groups to explore new technologies and new innovations.



Stage 1	Stage 2	Stage 3
IDA Innovation Vouchers and Feasibility Study	Innovation Partnership Feasibility Study and Full Innovation Partnership Proposal	In-house R&D
<p>Innovation Vouchers - Voucher to the value of €5,000 under De Minimis Aid.</p> <p>For companies that want to research a new product or process in collaboration with a Research Group.</p> <p>IDA RD&I Feasibility Study Grant - Grants up to a max of €250,000 or 50% of eligible expenditure.</p> <p>For companies that seek to have the feasibility of a potential project evaluated or analysed.</p>	<p>Enterprise Ireland Innovation Partnership Feasibility Study - 100% funding up to a max of €9,000.</p> <p>Short term study to enable the Research Institute to develop a proposal for a Full Innovation Partnership application.</p> <p>EI Innovation Partnerships – Funding between 40-80% depending on company size up to a max of €200,000.</p> <p>For companies interested in collaborating on a larger R&D project with one of the many Expert Research Groups throughout Ireland.</p>	<p>IDA R&D Grant – Funding is in the form of a grant which is a % of the overall eligible costs of a project – on a case by case basis.</p> <p>For companies that are planning an expansion of their existing R&D activity in Ireland.</p>

Summary of R&D supports for small Multinational Companies

IDA Support	Benefit to Client Company	Cost to Client Company
IDA Innovation Vouchers	Access to Knowledge Providers such as Universities, Institutes of Technologies to work in collaboration on specific innovation questions identified by the company.	VAT charges to be paid by company.
IDA RD&I Feasibility Study	Evaluation and Analysis of a potential project.	Company pays the project costs minus the grant amount.
IDA in-house R&D	Increasing value to global strategy and securing innovation agenda.	Company pays the project costs minus the grant amount.
EI Innovation Partnership Feasibility Study	Short term study to enable the Research Institute to develop a proposal for a full Innovation Partnership application.	No cost to the company. Grant paid directly to the Research Institute.
EI Innovation Partnership FULL Proposal	Partnership with third level institute, sharing knowledge and gaining support.	Minimum requirement of 20% cash and 15% in-kind contribution to total project cost.